

Pasadena Scottish Rite Bulletin



2025 Lodge of Perfection Officers
Valley of Pasadena - February 2025

Vol. 88

No. 2

Pasadena Scottish Rite Bulletin

(USPS 422-600)

150 N. Madison Ave.

Pasadena, CA 91101-1710

626.795.4213 Fax: 626.795.1487

http://www.pasadenascottishrite.org
ron@pasadenascottishrite.org

Reservations: mary@pasadenascottishrite.org

Official Publication of the Ancient and Accepted Scottish Rite
of Freemasonry, Southern Jurisdiction of the USA, Valley of
Pasadena and Coordinate BodiesPeriodical Class Postage Paid at Pasadena, California
and at additional mailing offices.

No Subscription Price

Published Monthly Except July/August Combined

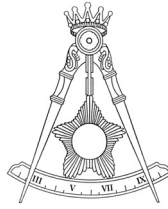
Editorial Staff

Ronald W. Alcorn III, 33°

Editor

Calvin E. Smith, 32°

Mail Manager

Change of AddressPlease notify the Secretary's Office of your
correct mailing address including ZIP CODE
when moving. POSTMASTER: Send
address changes to the Scottish Rite Bulletin.
150 North Madison Avenue, Pasadena, CA
91101-1710**Allegiance**The Bodies of the Ancient and Accepted
Scottish Rite sitting in the Valley of Pasadena,
Orient of California acknowledge and yield
allegiance to the Supreme Council (Mother
Council of the World) of the Inspector
General Knights Commander of the House
of the Temple of Solomon of the Thirty-Third
and last degree of the Ancient and Accepted
Scottish Rite of the United States of America.

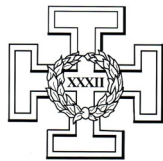
Jeffrey W. Yates, 32° KCCH

*Venerable Master
Lodge of Perfection*

John S.C. Thorpe, 32°

*Wise Master
Chapter of Rose Croix*

Jonathan M. Wood, 32°

*Commander
Council of Kadosh*

Leonard Manoukian, 32° KSA

*Master of Kadosh
Consistory*

James D. Cole, 33°

Sovereign Grand Commander

Jeffrey D. Larson, 33°

Sovereign Grand Inspector General
Supervisor
in the Orient of California

Gregory J. Gabriel, 33°

Personal Representative of
the Sovereign Grand Inspector General
in the Orient of California

Wayne R. Sauer, 32° KSA

*First Knight
Knights of Saint Andrew*

Jeffrey W. Yates, 32° KCCH

Venerable Master

Lodge of Perfection

Greetings Brethren,

I'd like to begin by congratulating Honorable Robert Artinian on his term as our Venerable Master in 2024 and wish him continued success as the President of the PSR, RiteCare Childhood Language Center. Robert, we look forward to your continued contribution to our Valley.



I am extremely gratified to have witnessed the strong membership growth the Pasadena Valley experienced during the 2024 Class Reunion. And very pleased to see the hard work put in by our Cathedral Board led by President, Honorable Vram Martirosyan come to fruition in the completion of the renovated Madison Dining Hall.

In 2025, the Pasadena Scottish Rite celebrates the 100th anniversary of the construction of this beautiful Cathedral we call home. Back in 1925 the Scottish Rite Masons responsible for the birth of this mighty edifice could not have imagined the epic journey they're labors set into motion. No more likely that we today in 2025 can predict what the future might hold for the craft and its yet unborn members. I submit, in respect to those who came before and men yet initiated, that "we today" celebrate our good fortune with gratitude and joy, yet temper our business actions with fiscal responsibility. I can't state this enough as we are facing continued Cathedral upgrades, theatrical backdrop restorations and a large statewide event in the ensuing years.

To provide our membership and families with a sense of achievement this year, we look forward to hosting an Anniversary Celebration Event honoring the 100th year of our Cathedrals' construction. This Festive Board style dinner party will be held in the Madison Dining Hall here at the Pasadena Scottish Rite Cathedral on Friday, February 21st. Tickets are on sale.

This event as you have seen posted is a way of not only paying respect to our

Continued on next page

Venerable Master, continued...

forefathers but to thank firsthand the Scottish Rite Masons who work so hard “today” maintaining and guiding this organization toward a successful future.

Also, aside from the activities the other Masters have in store for their months throughout the year, our Personal Representative Illustrious Greg Gabriel plans to dedicate a Time Capsule commemorating the life and times of our Valley over the past century up to the present year. This capsule will be strategically placed in our Cathedral only to be opened “Until future Ages may Discover the Rite.”

As for our Stated Meeting dinner in February I’m pleased to announce that Honorable Steve Kline will be guest speaking on the topic of the History of the Pasadena Scottish Rite. I look forward to seeing all of you in attendance at this first dinner and Stated Meeting of the 2025 Scottish Rite year. For that matter, please join us throughout the entire year!

I sincerely acknowledge all the fine men and women of the Pasadena Scottish Rite who continue to dedicate their time and talents to the improvement and growth of our beloved Valley. To them and in memory of the late Illustrious Rees Padfield, I dedicate my term as Venerable Master in 2025.

Fraternally,

Jeffrey W. Yates, 32° KCCH
Venerable Master, Lodge of Perfection

Mission Statement

It is the mission of the Scottish Rite of Freemasonry, SJ, to improve its members and enhance the communities in which they live by teaching and emulating the principles of Brotherly Love, Tolerance, Charity, and Truth while actively embracing high social, moral, and spiritual values including fellowship, compassion, and dedication to God, family and country.

Strategic Objectives

Fulfill the promise of additional Masonic knowledge through education and training.

Build a Positive Public Image of Freemasonry and the Scottish Rite.

Support and expand our philanthropic activities.

Provide a framework for effective leadership to ensure the stability and long-term success of the Fraternity.

Provide a financial process to ensure the stability and long-term success of the Fraternity

Scottish Rite Creed

Human progress is our cause, liberty of thought our supreme wish, freedom of conscience our mission, and the guarantee of equal rights to all people everywhere our ultimate goal.

The Secretary's Desk

Ill. Ronald W. Alcorn III, 33°

At the installation on January 31st, we had 120 people for the dinner and more in attendance for the ceremony, congratulations to our newly installed officers for the year 2025, I am looking forward to working with you all this year.



When we have our stated meeting on February 7th it will be exactly on 100 years to the day of our 1st meeting held here at this location.

I hope see you at the Centennial celebration of our Cathedral on February 21st. You can purchase your tickets to the event at <https://psr100year.brownpapertickets.com/> if you have trouble with your online ticket purchase please reach out to Chris Lebedeff at 818-642-3526, Chris is handling all reservations for the Centennial event.

Fraternally,

Ronald W. Alcorn III, 33°
General Secretary

Daily Recap of Membership

Recap data generated: 2/2/2025 2:01:46 AM

Valley of Pasadena Orient of California Southern Jurisdiction

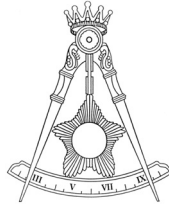
	Begin	Initiations	Affiliations	Reinstatements	Deaths	Demits	Susp.NPD	Susp.Other	Expulsions	Ending
Pasadena / Lodge	688	38	3	11	27	8	46	3	0	657
Pasadena / Chapter	686	41	3	11	27	8	46	3	0	657
Pasadena / Council	685	39	3	11	27	8	46	3	0	655
Pasadena / Consistory	683	39	3	11	27	8	46	3	0	653

Current Dues Statistics

Accurate As Of: 2/1/2025 5:01:31 AM

	Count	% of Total	Orient Wide Avg.	Jurisdiction Wide Avg.
Active Members with Dues Paid in Full:	282	42.9%	41.3%	46.5%
Active Members with Current Dues Balance:	134	20.4%	11.9%	11.1%
Active Members with Arrears Dues Balance:	78	11.9%	17.7%	10.1%
Active Members that are Dues Exempt (A,L,R):	70	10.7%	10.9%	10.6%
Active Paid Life Members (E):	93	14.2%	18.2%	21.6%
Total:	657			

Meet the Venerable Master



Jeffrey W. Yates, 32° KCCH *Venerable Master, Lodge of Perfection*

Honorable Yates attended the American Academy of Dramatic Arts and has a long resume in live performance, commercial, TV and voice over acting. Jeff was also employed for 25 years at Providence Saint Joseph Medical Center in Burbank, where he worked in Central Services, Day Surgery and Materials Management. He retired from the healthcare industry in 2005. While working at Saint Joseph Medical Center, he met his wife of 39 years Rita, who is now retired as an Assistant Nurse Manager at St Joe's in Labor and Delivery after a 44 year career. Jeff was honored to receive the Mission Spirit Award at Saint Joe's in 1996.

Jeff also had the pleasure of working with Pharmacist, Illustrious Herb Rohwer, whom after Jeff "asked," gave him an application to Burbank Masonic Lodge, launching Jeff's career in our great fraternity.

Worshipful Yates was raised in 2004 and is a Past Master of Burbank Lodge No.406, having served as its 100th Master in 2009. Worshipful Yates served his lodge for two years as Secretary of the Burbank Masonic Building Association as its Officers Coach and has the pleasure to continue doing so. Worshipful Jeff has derived his greatest pleasure in Freemasonry acting as a mentor to the brethren in general and officers traveling to the East.

Jeff also is a Past President of the Burbank High Twelve Club and is a member of the National Sojourners, Los Angeles Chapter No. 26 where he is a Past President and a Hero of 76.

Continued on next page

Meet the Venerable Master, continued...

Jeff, with his wife Rita and Daughter Darcy are members of the Burbank Chapter No.352 Order of the Eastern Star. He also served for five years as Bethel No. 97's Job Daughters Promoter of Fraternal Relations. Jeff was honored to receive the Ionic Composite Lodge No.520 "Vierling Kersey Award" in Recognition of Service to our Masonic Youth in 2012.

Worshipful Yates is a member of the three York Rite Bodies, the Royal Order Of Scotland and The Clan Stirling Bridge, of which he served as Chief.

Jeff was a proud member for many years of the Los Angeles Masonic Service Bureau, serving on its executive committee and is a Past President of that fine organization.

He is a 32nd Degree KCCH Mason in the Pasadena Scottish Rite where he once served on the Childhood language Center and currently serves on the Cathedral Board and has served as its Secretary for the past decade. Jeff is also pleased to serve the Pasadena Scottish Rite as its Almoner and enjoys currently serving on the Lodge of Perfection.

He has served for the past decade as Director of the Make-up Department for the reunion degree plays and various other presentations and enjoys portraying Lincoln in the 32nd degree play.

Worshipful Yates has served the Grand Lodge of California as a member of the Leadership Committee, currently serves on the Grand Lodge Youth Orders Committee and Served with Most Worshipful Bill Bray as his Grand Sword Bearer in his 2010-2011 term.

Jeff served the craft for many years as a District Inspector in several districts including, "Inspector at Large" for Division VII.

Jeff and Rita have two Daughters, Rachel and Darcy.

The P.R.'s Corner

Ill. Gregory J. Gabriel, 33°

A Short Text on Southern

With the upcoming visit of our Sovereign Grand Commander, Illustrious James D. Cole, 33°, I thought a short primer in the use of “southern” might be helpful to the brethren who may converse with him. As you may know, our Grand Commander is a “good ol’ boy from the south” and his phrasing may be a bit strange to those of us living on the west coast. So, I have listed some of his often use terminology, along with their meanings, to assist you should you come across some of these unfamiliar phrases. Good luck, my brothers!



“AREN’T YOU PRECIOUS”

Though southern hospitality and politeness are well renowned, beware of this phrase as it could be loaded with sarcasm. It is often used after someone has said or done something questionable or if the user has been offended. It’s a nice way of saying, “you moron!”

“RECON”

In short, it means “I believe” or “it’s about time.” Such as: “I ‘RECON’ it’s time we to have dinner.”

“PRETTY AS A PEACH”

Ladies, this one is for you. Don’t take it literally. It is just a polite way to say you look very nice.

“HISSY FIT”

Relate this one to a three-year-old who was just denied a piece of candy and the tantrum starts. This can also apply to vocal adults who don’t get their way but continue to argue their useless, moot point. “Don’t have a “hissy fit” or stop your “hissy fitting.”

“FULL AS A TICK”

This term may be used after we finish our multi-course meal. It means to be full and content.

Continued on next page

The P.R's Corner, Continued...

“IF THE CREEK DON’T RISE”

To use this term is to say that you’ll be there if something else more important doesn’t come up or get in the way.

“BLESS YOUR HEART”

This is the Grand Commander’s favorite expression. It is a passive-aggressive way to say, “YOU ARE WRONG” or to show sympathy or provide for a generic exclamation. The tone of delivery changes the meaning, so pay close attention to how it is used and the context it surrounds. NOTE: The Personal Representatives and General Secretaries hear this a lot at our meetings with the boss. It is often accompanied by a smile.)

So, hopefully I have given you some insight into what we may hear on the night of our celebration. Remember that most of us residing in California are “YANKEES” and while it sounds like folks from the south are speaking in tongues, I’m sure they don’t understand half the crazy things we say either.

Gregory J. Gabriel, 33°

Personal Representative of the Sovern Grand Commander (Until further notice) DO IT RITE!

Dinner Menu

Stated Meeting on February 7th

- Chicken Noodle Soup**
- Green Salad with Honey Dijon Dressing**
- Chicken Piccata**
- Basmati Rice**
- Mixed Vegetables**
- Rolls & Butter**
- Strawberry Shortcake**

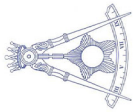
Last day for reservations: Wednesday, February 5th at 2pm

Number of Reservations at \$20.00 Per Person.....

Fish or Vegetarian on request only when making reservation.

Remember - a reservation made is a reservation paid.

mary@pasadenascottishrite.org or 626-795-4213 Ext: 101



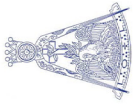
LODGE OF PERFECTION

VENERABLE MASTER.....JEFFREY W. YATES, 32° KCCH
 SENIOR WARDEN..... VRAM MARTIROSYAN, 32° KCCH
 JUNIOR WARDEN RICK BACA, 32° KSA
 PRELATE.....MILES H. BRESEE III, 32° KCCH
 CAPTAIN OF THE HOST..... KEITH D. KRAMER, 32° KSA



COUNCIL OF KADOSH

COMMANDER.....JONATHAN M. WOOD, 32°
 1ST LT. COMMANDER.....TIMOTHY D. O'HAIR, 32° KSA
 2ND LT. COMMANDER.....KEITH D. WHITE, 32°
 ORATOR.....ROLAND P. SANCHEZ, 32° KSA
 LT. OF THE GUARD.....JONAS M. OLGUIN, 32°



CHAPTER OF ROSE CROIX

WISE MASTER..... JOHN S. C. THORPE, 32°
 SENIOR WARDEN OHANNES ANTABIAN, 32° KSA
 JUNIOR WARDEN C. GIUSEPPE ARIOLA, 32° KSA
 ORATOR.....HAIK S. HAIRAPETIAN, 32°
 GUARD OF THE TEMPLE WILLIAM E. ROGERS II, 32°



CONSISTORY

MASTER OF KADOSH..... LEONARD MANOUKIAN, 32° KSA
 PRIOR.....WILLIAM R. MARSH, 32° KSA
 PRECEPTOR.....JONATHAN H. KANAREK, 32° KSA
 PRELATE.....VATCHE P. KIWANIAN, 32° KSA
 CAPTAIN OF THE GUARD..OHANNES MOUCHMOUCHIN, 32°



KNIGHTS OF SAINT ANDREW

PERSONAL REPRESENTATIVE.....GREGORY J. GABRIEL 33°
 GENERAL SECRETARY.....RONALD W. ALCORN III, 33°
 ASSISTANT TO GENERAL SECRETARY.....KEITH D. KRAMER, 32° KSA
 TREASURER.....MILES H. BRESEE III, 32° KCCH
 ALMONER.....JEFFREY W. YATES, 32° KCCH
 ORGANIST.....STEPHEN R. MILLER, 32° KCCH
 TILER.....WAYNE R. SAUER, 32° KSA

FIRST KNIGHT.....WAYNE R. SAUER, 32° KSA

Faith begins where Reason sinks exhausted.
 - Albert Pike

Good Cheer Report

Carroll E. Gray IV
Back Surgery

Please take a moment to call upon your distressed brethren.

IN MEMORIAM

Kenneth A. Zook
Socorro Lodge No. 9, Arizona
June 27, 2024

James A. Farris
Lancaster Lodge No. 437
November 15, 2024

May Almighty God, in his infinite mercy,
Grant that we may meet again, to part no more.

A Sponsor's Responsibility

For every petitioner for the degrees of Scottish Rite Degrees there is a Scottish Rite Mason who is his sponsor on whom rests the responsibility for proper training of the petitioner. The Scottish Rite Mason who signs the petition has a responsibility that does not end with their signature on the petition. If you invited a guest to a gathering at your home, you make sure that he meets all of your guest and is made welcome and comfortable. Isn't the man whom you recommend Scottish Rite Freemasonry entitled to the same courtesy? As his sponsor, is it not your duty to assist him with his work and take an interest in his progress? It seems to us that it is, and that you should see to it that he fully understands the fine lessons of our degrees. If you recommend a man to the Scottish Rite, satisfy yourself that he is receiving that for which you recommended him. To do so is but a Masonic courtesy and it is your duty as a Scottish Rite Mason.



The Spirit of Hiram

Returns Friday, March 14, 2025 at 8pm

The *Spirit of Hiram* is a dramatic presentation of the Master Mason Degree. It has been performed by Pasadena Scottish Rite for decades and will return to our stage for one night. It is a tiled performance for Master Masons only – please put this on your calendars and help us spread the word by announcing it at your lodges via Trestleboard, Secretary communication & appendent bodies. There is a free Spaghetti Dinner at 6:30 pm. We look forward to your attendance.

DUES CARD REQUIRED FOR ADMISSION • SoH@PasadenaScottishRite.org

2025 Reunion – Projected Dates

Phase 1

4th thru 6th degrees Friday, May 30, 2025
7th thru 16th degrees Saturday, May 31, 2025

Phase 2

17th thru 22nd degrees Saturday, June 28, 2025

Phase 3

23rd thru 29th degrees Saturday, July 26, 2025

Phase 4

30th thru 32nd degrees Saturday, August 23, 2025

PASADENA SCOTTISH RITE
CORDIALLY INVITES YOU TO OUR

Building Centennial
FESTIVE BOARD

Friday, February 21, 2025
6:00PM social | 7:00PM dinner & program

With Special Guests

ILLUSTRIOUS
JIM COLE, 33° SGC

ILLUSTRIOUS
FRANK LOUI, 33° SGIG

MOST WORSHIPFUL
ARTHUR L. SALAZAR, JR.

GRAND MASTER OF MASONS IN CALIFORNIA

In the newly-remodeled "Rees Padfield Dining Hall"
at 150 N. Madison Ave, Pasadena, CA 91101

Dress code:

PSR Officers & Grand Officers: Tuxedo, Others: Appropriate evening wear

\$100

Advance purchase required, limited seating.

Go to: PSR100year.brownpapertickets.com

Contact: Chris Lebedeff - 818-642-3526

GREAT FOOD, DRINKS AND FELLOWSHIP!

MASONS & LADIES | 21+ ONLY

While participating at the annual Scottish Rite Foundation meeting in Palm Springs, CA, we took a short side trip to Rancho Mirage to visit one of our Valley's elder members, Illustrious Henry H. Philip Wilkins, 33° Grand Cross. He is living at a senior living "resort" and is a mere 96 years old.

Better known to most of us as Herb, he spends much of his time keeping his brain sharp with word puzzles and other engaging endeavors, which is how we found him when we first arrived. While he needs a walker or cane for some assistance to get around, he still drives his car regularly to the store or down the street to visit family. He claims he will give up driving and will sell his car when his license expires on his 98th birthday. He loves the food they serve there, and he boasts they have the friendliest staff around. He recommends desert living to everyone. "It's a great place to live."

He says he asks every new male resident if he is a member of the craft but sadly, he is the only one. He also said there are a lot of ladies there, but he stays away from asking if they are Eastern Star.

Herb was a banker by trade and married to the love of his life Irene for well over 60 years. He served as master of Arcadia Lodge #547 in 1984 and was on every major Grand Lodge Board. He was elected to serve as Grand Treasurer in 1990, 1992 and 1993. He also served the Valley of Pasadena as its Personal Representative and General Secretary at the same time from 2002 to 2012. He was coroneted with the 33° Inspector General, Honorary in 1995 and presented with the Grand Cross in 2005.

We had a wonderful time conversing about the old days and about the state of the Valley today. He was quite impressed with the remodel work done on the Cathedral. (He reads every Bulletin.)

When we left, we gave him a big hug and I said, "we will always be here for you, my brother". He paused and a tear came to his eye. I

Continued on next page

Herb Wilkins, Continued...

guess it has been a long time since someone called him “brother”. It was very moving.

And so, my brothers, think about our distinguished Brother Herb and send him a card or give him a call. And if you’re in the area, please stop by and see him. He would love to have a meal with you and discuss masonry. We have his information in the office. He is truly a mason’s mason!

In the picture from L-R: Gregory J. Gabriel, 33°; Herb Wilkins, 33° Grand Cross; and Ronald W. Alcorn III, 33°.



Visit us on Facebook

<https://www.facebook.com/PasadenaAASR>

Treasurer's Report

Miles H. Bresee III, 32° KCCH

Greetings Brethren...

Lodge of Perfection

As a summary, the actual income received was 78% of budget; and expenses were 91% of budget. I am pleased to note our Dues, which 'should be' one of our primary funding sources was 3%, or almost \$2,300 more than budgeted. In our monthly Bulletin, our General Secretary makes a point of providing a summary of our Dues status. As of December 26th, 32% of our Valley members dues were paid in full, 29% had current balances, and 15% had balances in arrears. In a perfect world, if our members



paid their dues, we would have most of the funding in place to address the financial obligations (expenses) of the Lodge of Perfection. Without them, we need to obtain funding...especially for mandated expenses such as insurances, office expenses, Spirit of Hiram / Living Constitution programs, Honors, professional services (tax return preparation / legal), and of course office salaries and payroll taxes elsewhere; which is normally the investment account. To a lesser extent, dues subsidize our Stated Meeting Dinners, which was referred to in this month's other article. As noted elsewhere, instead of utilizing email for our monthly Bulletin, we've returned to mailing them out, as the feedback of many members seem to appreciate having something in their hands to read and refer to.

The 2025 Budget approved at our January Stated Meeting, kept salaries without any increases and included an inflation factor for insurances, postage, office expenses, and monthly bulletin.

Cathedral Association

Not unexpectedly, both the actual income and expenses exceeded the 2024 budget; which were 121% and 136% over budget, respectively. Without knowing what the Dining Room might cost, an amount of \$200,000 for the remodel. Not unexpectedly, the primary drivers for this was the Dining Room \$452,925, Elevator repair \$60,857, Degree Wardrobe / Costumes \$33,439, Refurbishing & Re-hanging portraits \$17,915, and HVAC Units for the Accounting and Director of the Work Offices \$10,956. The Dining Room and Elevator expenses (discussed at length in a separate article) includes everything paid for thru the end of December. The majority of our Degree Costumes

Continued on next page

Treasurers Report, Continued...

are old, in various stages of dis-repair, and don't quite 'fit' our current cast member body styles. New costumes were purchased for our Degree work. The portraits hanging on the 2nd / 3rd floor levels became sun damaged prior to installing the 'Madison Window's with its opacity and ability to normalize the temperature in the Grand Staircase area. The portraits were professionally touched up, repaired as necessary and framing was also repaired. Both our Accounting Office (Dolores' Office) and the Director of the Work's Office needed in the case of Dolores's office and new system as her old one was inadequate...especially for cooling. The Director or the Work's office was included with this work. As a 'heads up'...the Cathedral Board is looking into HVAC for the Green Room area...it hasn't been forgotten!

With reference to the lengthy article on the Dining Room expenses and withdrawals from our investment accounts and cashflows, significant expenses are not anticipated for the next few years; and as noted, plans are in place to replenish our investment account from net income from rentals. And again, please refer to that article.

Investment Accounts

On Wednesday, January 15th our Finance Committee met via Zoom with our Investment Manager, Bob McClure. Our meeting reviewed general economic and market conditions, potential future trends (i.e., Trump Administration tariffs, tax policies, etc.) in conjunction to our investment accounts. While (now) Pres. Trump had not yet taken office at the time of our meeting, his planned policies have been in the news, and have impacted the market. Of course, until actual legislation is passed, they are conjecture at the present. Still, these and other factors potentially affect our investment portfolio and influence if rebalancing, or other changes to it are prudent considerations. Here are the returns for our Aggregated * investment portfolios since Dec, 2017:

	1 Yr	3 Yr	5 Yr	Inception (Dec 2017)
Return	7.87	-0.18	7.59	6.81
Benchmark **	15.20	4.03	8.63	8.60

*The Aggregate is the average of our 5 investment portfolios. As conveyed earlier, some are conservative (Life Membership, Almoner's, and Cathedral Trust), with the Lodge of Perfection and AT&T Buyout portfolios Moderate portfolios.

**The Benchmark is 60% Equities, 30% Fixed Income, and 10% Cash

Continued on next page

18 Pasadena Scottish Rite Bulletin

Treasurers Report, Continued...

The percentage makeup of our Aggregated portfolio as of December 31st, 2024 was 68% Equities, 28% Fixed Income and 3.5% Cash

Here are the 2024 Beginning and Ending Balances:

	Beginning Balance	Ending Balance	Change
Almoner	\$ 22,679.22	\$ 25,102.83	\$ 2,382.61
Life Membership	\$ 251,366.27	\$ 284,281.76	\$ 32,915.49
Cathedral Assn Trust	\$ 339,685.11	\$363,649.67	\$ 23,964.56
Lodge of Perfection	\$1,297,665.78	\$853,622.19	\$ -444,043.59
AT&T Buyout	\$ 15,909.37	\$ 19,604.72	\$ 3,695.35

As part of our general discussion, Bob McClure shared several charts reflecting market valuations and percentages. As one example, the S&P 500 CAPE Index sitting at 37. This index suggests that anything over 35 should expect forward 3, 5, and 10 year returns of -3.3%, -3.0%, and -1.8% respectively. Average Price/Earnings Ratio (P/E) is just under 50 ... an all time high (primarily driven by the 'Magnificent 7...all tech and heavily invested in Artificial Intelligence). Stocks held by households is at an all time high...prior to the recession of 2000-2003. Further, both Investor Sentiment and percentage of investors think a less than 10% probability of a stock market crash. Looking at the S&P 500, the 'Magnificent 7' are 7 companies out of 500, meaning there are 493 others in the index. Those seven companies have generated the most gains in that index; leaving the remaining 493 mostly flat. Not a scenario for unbridled confidence to go 'all in.' As a reminder, our investment portfolios are not in stocks, but mutual funds, in accordance with our Investment Policy Statement...thus we are not directly affected by the Magnificent 7 due to mutual funds by definition, offer a degree of diversification. However, the Finance Committee in conjunction with our Investment Manger decided to 'dial back' our 68% presence in Equities to approximately 60% and increase the Bond/Fixed Income side. This will bring us back in line more closely to our Benchmark percentages.

That's all for this month! Hope that between the two articles, you're still awake! As always, please feel free to contact me: 626 483-1342 or miles.bresee@pasadenascottishrite.org. See you again in April's Bulletin!

Sincerely and Fraternally,

Miles H. Bresee, 32° KCCH
Treasurer

Pasadena Childhood Language Center



Meghri Habashian
Office Coordinator

Donations may be made by a group, an organization, a couple, or an individual. They may be made **In Honor of...**, **In Memory of...**, as a member of the **365 Club**, or as **Friends of the Center**. All donors are recognized in the bulletin.

Thank You to Our January 2025 Donors
365 Club

Bill Rook, Frank Barbano, Daniel Jones

Memorials

William Karn in Memory of George Fuson

In Honor of

Jeff Yates in Honor of Frank Loui

Friends of the Center

Vram Martirosyan, Ian Linton, Antonio Limos, Ernest Barber,
Majid Hashemi, Richard Johnson, Herbert Rohwer, Jack Rose,
Carroll Runyon, Jr., Robert Sechrest, Oliver Torrealba,
Harwood Wright, Sergio Courel, Robert Artinian, William Malouf,
Frazer Thompson

Remember when making donations please make checks payable to "California Scottish Rite Foundation" and put Pasadena on the memo line.

Official Publication of the Ancient and Accepted Scottish Rite of Freemasonry, Southern Jurisdiction of the USA, Valley of Pasadena and Coordinate Bodies

Gregory J. Gabriel, 33^o Personal Representative

Officers of the Pasadena Bodies

Lodge of Perfection

Jeffrey W. Yates, 32^o KCCH

Venerable Master

Chapter of Rose Croix

John S.C. Thorpe, 32^o

Wise Master

Council of Kadosh

Jonathan M. Wood, 32^o

Commander

Consistory

Leonard Manoukian, 32^o KSA

Master of Kadosh

All Bodies

Jeffrey W. Yates, 32^o KCCH

Miles H. Bresee III, 32^o KCCH

Ronald W. Alcorn III, 33^o

Keith D. Kramer, 32^o KSA Asst. to Secretary

Stephen R. Miller, 32^o KCCH Organist

Wayne R. Sauer, 32^o KSA Tiler

Almoner

Treasurer

Secretary

Asst. to Secretary

Organist

Tiler

Scottish Rite Calendar

Keep Friday Nights for Scottish Rite

Dress is Coat and Tie

FEBRUARY

Friday, February 7

4:30PM Cathedral Board

6:00PM Social

6:30PM Dinner

8:00PM Stated Meeting

Lodge of Perfection in Charge

Women's Association

Saturday, February 8

10:00AM Knights of Saint Andrew

Friday, February 21

6:00PM Social

7:00PM Festive Board Dinner & Centennial Program

Saturday, February 22

10:00AM Discussion Group

SAVE THE DATE

Stated Meeting, March 7, 2025

Spirit of Hiram, March 14, 2025

Remembrance and Renewal, April 4, 2025

2025 Reunion starts on May 30, 2025

Periodical

Ancient & Accepted Scottish Rite
150 North Madison Avenue
Pasadena, CA 91101-1710

Time dated material

